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Solar Renewable Energy, LLC Qualifications & Experience

- Solar Renewable Energy LLC’s customer base includes:
  - Tax Credit and Private Equity Investors
  - Creditworthy Corporations and Commercial Entities
  - Municipalities, Townships and other Governmental Authorities (including Public Utilities)
  - For-profit and Non-profit Retirement Communities, Health Providers and Systems and Educational Institutions

- SRE has designed, developed, financed and operates 100+ solar energy systems in the Mid-Atlantic and Northeast regions of the US:
  - Asset value: > $200 Million
  - Annual electricity production: Over 50 MWhs

- SRE has partnered with lenders and others to provide project financing to credit qualified customers under various structures including:
  - Power Service Agreement (PSA)
  - Power Purchase Agreement (PPA)
  - Private and Tax Equity Financing (various structures)
  - Third Party Development

- SRE is highly active in the Solar Renewable Energy Credit (SREC) futures exchange markets:
  - SRE is a registered PJM Aggregator / Broker that sells SRECs for over 50 MWhs of solar output to public utilities in PA, NJ, MD, OH, CT and the District of Columbia through registered projects and publically bid / awarded supply contracts
  - SRE awarded several 8 and 10-year contracts with Public Utility Companies to supply SRECs annually

- SRE is an investor in many solar projects that it has developed
- SRE is actively involved in the Solar Energy Industries Association (“SEIA”) and various state associations
Solar Renewable Energy, LLC
Our Business At-A-Glance

- 100+ projects
- > 50 MWhs total output annually
- Projects located in the Mid-Atlantic and Northeast
Solar Renewable Energy, LLC
Select Listing of Current/Completed Projects:

- **Pennsylvania:**
  - University Area Joint Authority
  - Centre County
  - Susquehanna Township
  - Midd-West School District
  - Pottsville Area School District
  - Tamaqua Area School District
  - Commonwealth Charter Academy
  - Quarryville Presbyterian Retirement Community
  - York County Solid Waste Authority
  - Mount Joy Borough Authority
  - Penn Township
  - 7th Street Rooftop Properties
  - Fulling Mill Road Solar Properties
  - The Storing Crew
  - Lower Allen Business Center
  - Adams County Electric Cooperative
  - Black River Farms
  - 4550 Lena Drive
  - 4530 Lena Drive
  - Arthur Funk & Sons

- **New Jersey:**
  - Borough of Sayreville
  - Midland School
  - Allendale Nursing Home, Inc.
  - Bestwork Industries for the Blind, Inc.
  - Ocean County Baptist Church
  - The Gardens at Cross Keys

- **Other areas in the northeast:**
  - Plainville, CT Board of Education (Linden, Connecticut)
  - Green Mountain Power (Chester, VT)
Representative Projects: Municipal Ground Arrays

University Area Joint Authority – State College, PA
- 2.61 MW Solar Energy System located in State College, PA
- Offsets power use for wastewater treatment plant
- Power Service Agreement (PPA) structure for 30 years
Commonwealth Charter Academy ("CCA")

- Second largest charter school in PA with over 9,000 students
- 388.8kW ballasted rooftop array system located in Harrisburg, PA
- Powers Aquaponics program and generates 1/3 of CCA’s annual electric requirements
Representative Projects: Educational – Ground Mount Arrays

**Midd-West School District**

- Midd-West Middle School, Middleburg, PA
- 5,130 400-410W bifacial solar panels
- 2,103kW ground mount array
- Offsets nearly all of electric usage of the school
Representative Projects: Correctional Facility Ground Arrays

Centre County Correctional Facility ("CCCF")
- 1,196 kW Solar Energy System located in Bellefonte, PA
- Largest solar array at correctional facility in PA
- Power Service Agreement (PPA) structure for 30 years
Representative Projects: Floating Solar Arrays

Borough of Sayreville, NJ
- Largest floating solar array installation in the United States as of August 26, 2020
- 4,410kW floating solar array system located in Sayreville, NJ
- Ninth (9th) largest floating solar array in the world at interconnection time.
Representative Projects:
Retirement Community Ground Arrays

**Quarryville Presbyterian Retirement Community:**
- 450kW solar energy system located in Quarryville, PA
- Qualified for “virtual net metering” under PPL
- Project owned by Quarryville Power Partners, LLC
- $575,000 grant recipient under Pennsylvania CFA program
- 20-year Power Purchase Agreement structure
Representative Projects: Healthcare Attached Roof Array

The Gardens at Cross Keys:

- 187kW net metered system located in Glassboro, NJ
- Solar Renewable Energy procured a 15-year SREC under the NJ SREC based financing program
- Project is owned by VIBRA Health System
- Solar Renewable Energy provides ongoing monitoring and operations management services to project under long-term monitoring agreement
Representative Projects:
Municipal Ballasted Roof Arrays

Susquehanna Township
- 324 kW Solar Energy Systems located in Susquehanna Township
- Offsets power use for administrative government, police, fire and highway maintenance buildings
- Bifacial solar modules provide incremental dual side energy generation
- Offsets 70% of electric usage
- Power Service Agreement (PSA) structure
Representative Projects: Municipal Ground Arrays

**Mount Joy Borough Authority:**
- 385kW Solar Energy System located in Mount Joy, PA
- Offsets power use for sewer and wastewater treatment plant
- Project owned by Mount Joy Solar Power, LLC
- $485,000 grant recipient from the Pennsylvania CFA Program
- Mount Joy Borough Authority carries an S&P “A” issuer rating
- 25 year Power Service Agreement (PSA) structure
Representative Projects: Distributed Generation Ground Arrays

Chester Solar Farm:
- 2.4MW solar energy system located in Chester, VT
- Generation contracted to Green Mountain Power Corporation, a Baa2 rated, VT public utility under 25-year FIT (Feed In Tariff) program
- Solar Renewable Energy, LLC completed a complicated and lengthy VT Public Service Board Section 248 Application process
- Financed utilizing investment tax credits, debt and private equity
Representative Projects:
Commercial Mounted and Ballasted Arrays

SRE’s Corporate Office Building
4550 Lena Drive, Mechanicsburg, PA

4530 Lena Drive, Mechanicsburg, PA
Representative Projects:
Commercial Mounted and Ballasted Arrays

Westport Business Center, Mechanicsburg, PA
Solar Renewable Energy, LLC:

- Is a registered PJM / EIS aggregator in PA, NJ, DE, MD, OH, and WASH D.C.
- Sells over 35MWhs of SRECs to utilities annually.
Solar energy systems monitored every 15 minutes for solar electricity output

Key “Dashboard” Indicators:
- Electricity generated
- CO2 offset / saved
- Gallons of gas saved
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